

VESTPREMIERE[®] RISK PROFILE QUESTIONNAIRE

RISK PROFILE (There are no right or wrong answers – simply circle the answer that is most representative.)

Account # _____ Account # _____
 Account # _____ Account # _____

1. What is your investment time horizon?
 1. 3 to 5 years
 2. 5 to 10 years
 3. 10 years or more

2. Which investment approach to achieving your financial goals would you be most comfortable with?
 1. Conservative: I am willing to accept only modest portfolio value fluctuation with infrequent quarterly losses in exchange for the potential of more consistent average returns.
 2. Moderate: I am willing to accept short-term portfolio value fluctuation with an occasional year of negative returns in exchange for the potential of positive returns over the long-term.
 3. Aggressive: I am willing to accept a higher degree of short-term portfolio value fluctuation with periodic years of negative returns in exchange for the potential of higher positive returns over the long-term.

3. Six months after you make a \$100,000 investment, it decreases in value by \$10,000 in a down-market period. How would you feel?
 1. Very uncomfortable. I would consider selling my investment.
 2. Uncomfortable, yet I will stay with the investment if my financial advisor recommends it.
 3. I would want to buy more of the investment, since this may be a good investment opportunity.

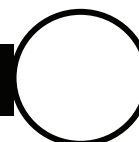
4. Is it important for you to receive money from your account on a monthly basis?
 1. Yes, it is highly important, and it must be the same amount each month.
 2. It is important, but growth of my portfolio is also an important factor.
 3. It is not important, because growth of my portfolio is my primary goal.

5. Although past performance is no guarantee of future results, stocks have historically provided better protection against inflation than bonds. Additionally, diversification¹ using a portfolio of stocks or stock mutual funds also provides the potential for less volatility in returns. Given these factors, complete the following statement: "I would be comfortable if a well diversified position in stocks or stock mutual funds represented..."
 1. A small percentage of my portfolio.
 2. A significant percentage of my portfolio.
 3. A dominant percentage of my portfolio.

6. The table below shows four hypothetical portfolios with fictitious yearly and 5-year average annual return numbers*. With which hypothetical portfolio (A to D) would you feel most comfortable? *The rates of return shown below are purely hypothetical and do not represent the performance of any individual investment or portfolio of investments. They are for illustrative purposes only and should not be used to predict future product performance. Specific rates of return, especially for extended time periods, will vary over time. There is also a higher degree of risk associated with investments that offer the potential for higher rates of return.

	Portfolio	Year 1	Year 2	Year 3	Year 4	Year 5	Average Annual Return
0. <input type="radio"/>	A	4%	4%	4%	4%	4%	4%
1. <input type="radio"/>	B	20%	-10%	9%	1%	15%	7%
2. <input type="radio"/>	C	25%	-15%	13%	2%	20%	9%
3. <input type="radio"/>	D	29%	-19%	15%	4%	26%	11%

RISK PROFILE SCORE (add the numbers circled in questions 1-6):



Based on your overall situation, do you want fixed-income investments² included in your portfolio? _____ Yes _____ No
 (Applicable only to score of 17-18)

RISK PROFILE QUESTIONNAIRE (continued)

7. Would you prefer your assets at H.D. Vest to be managed differently than your risk profile score/objective on page 1?
 _____ Yes _____ No

- a) If no, select the objective below that correlates to the score on page 1.
- b) If yes, please check the objective below that indicates how you would like the assets under this agreement at H.D. Vest to be managed and provide reasons in the “special instructions” section below. (i.e. outside assets are being considered).

Investor Profile:	Risk Profile Score
<input type="checkbox"/> Conservative Income	6 – 7
<input type="checkbox"/> Income	8 – 10
<input type="checkbox"/> Conservative Growth	11 – 13
<input type="checkbox"/> Growth	14 – 16
<input type="checkbox"/> Maximum Growth	17 – 18
<input type="checkbox"/> Maximum Growth Without Fixed-Income	17 – 18

Special Instructions or Portfolio Restrictions:

It is your responsibility to notify your Advisory Consultant if you have any changes to your financial situation that could affect the way your portfolio is managed.

Main Portfolio Options

- Global Select³** - Our most globally diversified model is the default if no other option is chosen.
- U.S. Target Select** – I prefer 50% less exposure to international investments.

Additional Strategy Options

- Tax Sensitive** – I am in a high tax bracket and would prefer my portfolio to be managed using municipal bonds⁴ for the fixed-income component. (real estate and inflation hedge are not included; for taxable portfolios only)
- Index Portfolio** – I would prefer to use an index approach using Exchange Traded Funds instead of mutual funds to manage my portfolio.⁶
- Tactical Asset Allocation (TAA)** – I would like my portfolio to be managed so it automatically over-weights or under-weights equity exposure as market conditions change. TAA is not available for conservative income or income models.
- Tax-Deferred Annuity** – I would like to use the annuity portfolio offered through Advisor’s Edge. (must include Advisor’s Edge application)⁷

I would like to exclude: Real Estate⁵ Inflation Hedge Both

RISK PROFILE QUESTIONNAIRE (continued)

¹ Diversification does not assure or guarantee better performance and cannot eliminate the risk of investment losses.

² A fixed-income fund's yield, share price, and total return change daily and are based on changes in interest rates, market conditions, other economic and political news, and on the quality and maturity of its investments. In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities. You may have a gain or loss when you sell shares of a bond fund.

³ International investing involves special risks due to specific factors such as increased volatility, currency fluctuations and differences in auditing and other financial standards.

⁴ A portion of municipal bond funds' income may be subject to state or local taxes. A portion of these funds' income may be subject to the federal alternative minimum tax.

⁵ Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

⁶ An investment cannot be made directly into an index.

⁷ Variable annuities are subject to market risk. Investment return and principal value will vary so that units, when redeemed, may be worth more or less than their original cost. Also, withdrawal of earnings will be subject to ordinary income tax and may be subject to 10% IRS penalty tax if taken prior to age 59 1/2. The death benefit guarantee is subject to the claims paying ability of the issuing insurance company and does not apply to the investment performance or safety of the underlying investment options. Variable annuities are suitable for long-term investing, particularly retirement savings.

Client(s) acknowledge that the questions, as answered above, are true to the best of their knowledge and present a reasonable profile of their financial situation. No material facts have been omitted. Client(s) agree to notify H.D. Vest in writing in the event that this information becomes inaccurate or outdated. Client(s) further acknowledge(s) and agree(s) that the answers are not to be construed as investment instructions in the event that the scenarios depicted actually occur and that this Client Profile does not make or imply any guarantee of their investment goals.

Account Registration

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Print Name of Owner/Custodian/Trustee/Authorized Person

Signature of Owner/Custodian/Trustee/Authorized Person Date

Signature of Joint Owner/Custodian/Authorized Person

Advisory Consultant Name (please print)

Advisory Consultant Signature

Advisory Consultant Number

Date

(For H.D. Vest Use Only Below Line)

Accepted for H.D. Vest Advisory ServicesSM By:

Principal

Date

Account Number (if known)